



CONDOMINIUM RESALE CERTIFICATE
PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

04-18-94

Condominium Certificate concerning Condominium Unit _____, in Building _____, of _____, a condominium project, located at _____ (Address), City of _____,

County, Texas, on behalf of the condominium owners association (the Association) by the Association's governing body (the Board).

- A. The Declaration does or does not contain a right of first refusal...
B. The periodic common expense assessment for the Unit is \$_____ per _____.
C. There is or is not a common expense or special assessment due and unpaid...
D. Other amounts are or are not payable by Seller to the Association...
E. Capital expenditures approved by the Association for the next 12 months are \$_____.
F. Reserves for capital expenditures are \$_____; of this amount \$_____ has been designated for _____.
G. The current operating budget of the Association is attached.
H. The amount of unsatisfied judgments against the Association is \$_____.
I. There are or are not any suits pending against the Association...
J. The Association does or does not provide insurance coverage...
K. The Board has or has no knowledge of alterations or improvements...
L. The Board has or has not received notice from a governmental authority...
M. The remaining term of any leasehold estate that affects the condominium is _____ and the provisions governing an extension or renewal of the lease are: _____.
N. The name, mailing address and telephone number of the Association's managing agent are:

(Name)

(Telephone Number)

(Mailing Address)

REQUIRED ATTACHMENTS:

- 1. Operating Budget
2. Insurance Summary

(Name of Condominium Owners Association)

NOTICE: The Certificate must be prepared no more than three months before the date it is delivered to Buyer.

By: _____

Received: _____ 19__

Title _____

Buyer _____

Mailing Address _____

Buyer _____

Date _____ Phone No. _____

The form of this certificate has been approved by the Texas Real Estate Commission for use only with similarly approved or promulgated forms of contracts. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. (04-94) TREC No. 32-0.